

QUARTERLY FINANCIAL STATEMENTS AND DISCLOSURES AS AT 30 SEPTEMBER 2017



Development Bank
of Kenya Ltd

I STATEMENT OF FINANCIAL POSITION

	30 SEPT 2016 Shs '000 (Unaudited)	31 DEC 2016 Shs '000 (Audited)	31 MAR 2017 Shs '000 (Unaudited)	30 JUNE 2017 Shs '000 (Unaudited)	30 SEPT 2017 Shs '000 (Unaudited)	30 SEPT 2016 Shs '000 (Unaudited)	31 DEC 2016 Shs '000 (Audited)	31 MAR 2017 Shs '000 (Unaudited)	30 JUNE 2017 Shs '000 (Unaudited)	30 SEPT 2017 Shs '000 (Unaudited)
A ASSETS										
1 Cash (both local and foreign)	73,356	81,522	90,255	79,636	85,816	73,356	81,522	90,255	79,636	85,816
2 Balances due from Central Bank of Kenya	811,511	291,682	277,436	594,187	29,832	811,511	291,682	277,436	594,187	29,832
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	-	-	-	-
4 Financial Assets at fair value through profit and loss	87,540	89,427	87,678	89,650	87,004	87,540	89,427	87,678	89,650	87,004
5 Investment Securities	-	-	-	-	-	-	-	-	-	-
a) Held to Maturity:	5,075,660	5,017,588	5,071,947	4,709,939	4,760,557	5,104,330	5,038,692	5,092,985	4,731,036	4,782,212
a) Kenya Government Securities	5,075,660	5,017,588	5,071,947	4,709,939	4,760,557	5,104,330	5,038,692	5,092,985	4,731,036	4,782,212
b) Other securities	-	-	-	-	-	-	-	-	-	-
b) Available for sale:	805,499	805,499	805,499	805,499	805,499	805,499	805,499	805,499	805,499	805,499
a) Kenya Government Securities	805,499	805,499	805,499	805,499	805,499	805,499	805,499	805,499	805,499	805,499
b) Other securities	-	-	-	-	-	-	-	-	-	-
6 Deposits and balances due from local banking institutions	1,047,464	943,219	1,204,298	1,196,741	751,883	1,047,464	943,219	1,204,298	1,196,741	751,883
7 Deposits and balances due from banking institutions abroad	102,861	103,790	60,318	48,058	75,311	102,861	103,790	60,318	48,058	75,311
8 Tax recoverable	5,683	11,172	4,169	19,260	9,436	5,683	11,172	4,169	19,260	9,436
9 Loans and advances to customers (net)	9,141,521	8,733,212	8,497,966	8,822,464	9,199,523	9,141,521	8,733,212	8,497,966	8,822,464	9,199,523
10 Balances due from banking institutions in the group	-	-	-	-	-	-	-	-	-	-
11 Investments in associates	-	-	-	-	-	-	-	-	-	-
12 Investments in subsidiary companies	-	-	-	-	-	-	-	-	-	-
13 Investment in joint ventures	-	-	-	-	-	-	-	-	-	-
14 Investment properties	32,048	32,048	32,048	32,048	32,048	32,048	32,048	32,048	32,048	32,048
15 Property, plant and equipment	123,315	229,185	120,896	118,142	113,629	123,315	229,185	120,896	118,142	113,629
16 Prepaid lease rentals	3,874	3,873	3,858	3,843	3,828	3,874	3,873	3,858	3,843	3,828
17 Intangible assets	-	-	-	-	-	-	-	-	-	-
18 Deferred tax asset	2,402	7,313	7,313	7,313	7,313	2,402	7,313	7,313	7,313	7,313
19 Retirement benefit asset	-	-	-	-	-	-	-	-	-	-
20 Other assets	180,219	68,852	171,684	184,205	175,750	180,219	68,852	171,684	184,205	175,750
21 TOTAL ASSETS	17,492,953	16,418,382	16,435,365	16,710,985	16,127,993	17,492,953	16,418,382	16,435,365	16,710,985	16,127,993
B LIABILITIES										
22 Balances due to Central Bank of Kenya	2,285,779	4,243,454	4,235,846	4,385,647	4,397,310	2,285,779	4,243,454	4,235,846	4,385,647	4,397,310
23 Customer deposits	7,120,443	5,788,514	5,748,253	6,455,494	6,055,880	7,120,443	5,788,514	5,748,253	6,455,494	6,055,880
24 Deposits and balances due to local banking institutions	3,038,172	1,992,483	2,264,094	1,802,265	1,651,872	3,038,172	1,992,483	2,264,094	1,802,265	1,651,872
25 Deposits and balances due to foreign banking institutions	-	-	-	-	-	-	-	-	-	-
26 Other money market deposits	-	-	-	-	-	-	-	-	-	-
27 Borrowed funds	1,836,693	1,229,274	1,010,226	872,055	788,819	1,836,693	1,229,274	1,010,226	872,055	788,819
28 Balances due to banking institutions in the group	-	-	-	-	-	-	-	-	-	-
29 Tax payable	-	-	-	-	1,513	-	-	-	-	1,513
30 Dividends payable	-	-	-	-	-	-	-	-	-	-
31 Deferred tax liability	-	-	-	-	-	-	-	-	-	-
32 Retirement benefit liability	-	-	-	-	-	-	-	-	-	-
33 Other liabilities	261,891	261,313	257,274	285,677	274,280	261,891	261,313	257,274	285,677	274,280
34 TOTAL LIABILITIES	14,542,978	13,515,038	13,515,693	13,801,138	13,169,674	14,542,978	13,515,038	13,515,693	13,801,138	13,169,674
C SHAREHOLDERS' EQUITY										
35 Paid up/Assigned capital	1,042,500	1,042,500	1,042,500	1,042,500	1,042,500	1,042,500	1,042,500	1,042,500	1,042,500	1,042,500
36 Share Premium (discount)	-	-	-	-	-	-	-	-	-	-
37 Revaluation reserves	721,379	721,379	721,379	721,379	721,379	721,379	721,379	721,379	721,379	721,379
38 Retained earnings	794,600	702,112	673,462	615,502	610,925	794,600	702,112	673,462	615,502	610,925
39 Statutory loan loss reserve	391,215	437,072	482,050	530,185	583,234	391,215	437,072	482,050	530,185	583,234
40 Other reserves	281	281	281	281	281	281	281	281	281	281
41 Proposed Dividends	-	-	-	-	-	-	-	-	-	-
42 Capital grants	-	-	-	-	-	-	-	-	-	-
43 TOTAL SHAREHOLDERS' EQUITY	2,949,975	2,903,344	2,919,672	2,909,847	2,958,319	2,949,975	2,903,344	2,919,672	2,909,847	2,958,319
44 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	17,492,953	16,418,382	16,435,365	16,710,985	16,127,993	17,492,953	16,418,382	16,435,365	16,710,985	16,127,993

II STATEMENT OF COMPREHENSIVE INCOME

	30 SEPT 2016 Shs '000 (Unaudited)	31 DEC 2016 Shs '000 (Audited)	31 MAR 2017 Shs '000 (Unaudited)	30 JUNE 2017 Shs '000 (Unaudited)	30 SEPT 2017 Shs '000 (Unaudited)	30 SEPT 2016 Shs '000 (Unaudited)	31 DEC 2016 Shs '000 (Audited)	31 MAR 2017 Shs '000 (Unaudited)	30 JUNE 2017 Shs '000 (Unaudited)	30 SEPT 2017 Shs '000 (Unaudited)
1 INTEREST INCOME										
1.1 Loans and advances	925,740	1,150,042	215,444	427,366	643,866	925,740	1,150,042	215,444	427,366	643,866
1.2 Government securities	426,705	569,939	140,341	278,653	414,357	426,705	569,939	140,341	278,653	414,357
1.3 Deposits and placements with banking institutions	22,423	30,166	8,665	20,982	32,759	22,423	30,166	8,665	20,982	32,759
1.4 Other interest income	-	-	-	-	-	-	-	-	-	-
1.5 Total Interest Income	1,374,868	1,750,147	364,450	727,001	1,090,982	1,374,868	1,750,147	364,450	727,001	1,090,982
2 INTEREST EXPENSES										
2.1 Customer deposits	758,060	975,524	131,538	278,994	423,600	758,060	975,524	131,538	278,994	423,600
2.2 Deposits and placements from banking institutions	214,860	270,015	122,254	243,402	361,832	214,860	270,015	122,254	243,402	361,832
2.3 Other Interest expenses	15,419	21,170	5,310	8,381	16,521	15,419	21,170	5,310	8,381	16,521
2.4 Total Interest Expenses	988,339	1,266,709	259,102	530,777	801,953	988,339	1,266,709	259,102	530,777	801,953
3 NET INTEREST INCOME	386,529	483,438	105,348	196,224	289,029	386,529	483,438	105,348	196,224	289,029
4 NON-OPERATING INCOME										
4.1 Fees and commissions income on loans & advances	14,087	18,614	4,633	6,427	9,111	14,087	18,614	4,633	6,427	9,111
4.2 Other fees and commissions income	13,942	17,308	3,403	6,192	9,069	13,942	17,308	3,403	6,192	9,069
4.3 Foreign exchange trading income	19,170	25,825	6,845	15,244	20,668	19,170	25,825	6,845	15,244	20,668
4.4 Dividend income	-	-	-	-	-	-	-	-	-	-
4.5 Other income	38,714	61,825	12,925	26,277	39,491	38,714	61,825	12,925	26,277	39,491
4.6 Total Non-Interest Income	85,913	123,572	27,806	54,140	78,339	85,913	123,572	27,806	54,140	78,339
5 TOTAL OPERATING INCOME	472,442	607,010	133,154	250,364	367,368	472,442	607,010	133,154	250,364	367,368
6 OTHER OPERATING EXPENSES										
6.1 Loan loss provision	70,222	126,338	18,335	55,524	21,179	70,222	126,338	18,335	55,524	21,179
6.2 Staff costs	133,289	203,210	49,311	97,746	144,540	133,289	203,210	49,311	97,746	144,540
6.3 Directors' emoluments	9,268	11,406	3,400	5,568	8,277	9,268	11,406	3,400	5,568	8,277
6.4 Rental charges	-	-	-	-	-	-	-	-	-	-
6.5 Depreciation on property and equipment	15,382	19,704	4,480	9,211	14,047	15,382	19,704	4,480	9,211	14,047
6.6 Amortisation charges	60	61	15	30	45	60	61	15	30	45
6.7 Other operating expenses	92,286	151,381	34,287	72,996	100,745	92,286	151,381	34,287	72,996	100,745
6.8 Total other operating Expenses	320,507	512,100	109,828	241,075	321,152	320,507	512,100	109,828	241,075	321,152
7 Profit before tax and exceptional items	151,935	94,910	23,326	9,289	78,535	151,935	94,910	23,326	9,289	78,535
8 Exceptional items	-	-	-	-	-	-	-	-	-	-
9 Profit after exceptional items	151,935	94,910	23,326	9,289	78,535	151,935	94,910	23,326	9,289	78,535
10 Current tax	(45,581)	(40,097)	(6,998)	(2,787)	(23,560)	(45,581)	(40,097)	(6,998)	(2,787)	(23,560)
11 Deferred tax	-	4,911	-	-	4,761	-	4,911	-	-	4,761
12 Profit after tax and exceptional items	106,354	59,724	16,328	6,502	54,975	106,354	59,724	16,328	6,502	54,975
13 Other Comprehensive Income										