

**DEVELOPMENT BANK OF KENYA LIMITED**
**QUARTERLY FINANCIAL STATEMENTS AND DISCLOSURES AS AT 30 JUNE 2020**
**I STATEMENT OF FINANCIAL POSITION**

	BANK		BANK		BANK		BANK		GROUP		GROUP		GROUP	
	30 JUNE 2019	31 DEC 2019	31 MAR 2020	30 JUNE 2020	30 JUNE 2019	31 DEC 2019	31 MAR 2020	30 JUNE 2020	30 JUNE 2019	31 DEC 2019	31 MAR 2020	30 JUNE 2020	30 JUNE 2019	
	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000
	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
<b>A ASSETS</b>														
1 Cash (both local and foreign)	18,988	34,130	90,386	72,370	18,988	34,130	90,386	72,370	18,988	34,130	90,386	72,370	18,988	34,130
2 Balances due from Central Bank of Kenya	134,354	327,289	274,162	547,726	134,354	327,289	274,162	547,726	134,354	327,289	274,162	547,726	134,354	327,289
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4 Financial Assets at fair value through profit and loss	96,273	101,767	100,063	102,120	96,273	101,767	100,063	102,120	96,273	101,767	100,063	102,120	96,273	101,767
5 Investment Securities														
a) Held to Maturity:	4,528,077	4,532,494	4,575,636	3,922,366	4,549,144	4,553,353	4,597,253	3,943,418	4,549,144	4,553,353	4,597,253	3,943,418	4,549,144	4,553,353
a. Kenya Government Securities	4,528,077	4,532,494	4,575,636	3,922,366	4,549,144	4,553,353	4,597,253	3,943,418	4,549,144	4,553,353	4,597,253	3,943,418	4,549,144	4,553,353
b. Other securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) Available for sale:	825,413	825,413	825,413	825,413	825,413	825,413	825,413	825,413	825,413	825,413	825,413	825,413	825,413	825,413
a. Kenya Government Securities	825,413	825,413	825,413	825,413	825,413	825,413	825,413	825,413	825,413	825,413	825,413	825,413	825,413	825,413
b. Other securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6 Deposits and balances due from local banking institutions	820,826	867,864	2,017,025	2,066,893	820,826	867,864	2,017,025	2,066,893	820,826	867,864	2,017,025	2,066,893	820,826	867,864
7 Deposits and balances due from banking institutions abroad	34,164	55,531	26,446	80,018	34,164	55,531	26,446	80,018	34,164	55,531	26,446	80,018	34,164	55,531
8 Tax recoverable	28,859	27,118	16,429	21,843	28,859	27,118	16,429	21,843	28,859	27,118	16,429	21,843	28,859	27,118
9 Loans and advances to customers (net)	8,458,260	7,911,046	8,042,897	8,023,303	8,458,260	7,911,046	8,042,897	8,023,303	8,458,260	7,911,046	8,042,897	8,023,303	8,458,260	7,911,046
10 Balances due from banking institutions in the group	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11 Investments in associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12 Investments in subsidiary companies	32,048	32,048	32,048	32,048	32,048	32,048	32,048	32,048	32,048	32,048	32,048	32,048	32,048	32,048
13 Investment in joint ventures	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14 Investment properties	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15 Property, plant and equipment	128,118	164,727	155,446	157,946	128,118	164,727	155,446	157,946	128,118	164,727	155,446	157,946	128,118	164,727
16 Prepaid lease rentals	-	150,856	147,230	143,605	-	150,856	147,230	143,605	-	150,856	147,230	143,605	-	150,856
17 Intangible assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18 Deferred tax asset	115,961	101,690	101,690	101,690	115,961	101,690	101,690	101,690	115,961	101,690	101,690	101,690	115,961	101,690
19 Retirement benefit asset	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20 Other assets	211,827	226,096	239,629	177,550	211,827	226,096	239,629	177,550	211,827	226,096	239,629	177,550	211,827	226,096
<b>21 TOTAL ASSETS</b>	<b>15,433,168</b>	<b>15,358,069</b>	<b>16,644,500</b>	<b>16,274,891</b>	<b>15,425,496</b>	<b>15,350,170</b>	<b>16,637,004</b>	<b>16,266,881</b>	<b>15,425,496</b>	<b>15,350,170</b>	<b>16,637,004</b>	<b>16,266,881</b>	<b>15,425,496</b>	<b>15,350,170</b>
<b>B LIABILITIES</b>														
22 Balances due to Central Bank of Kenya	4,440,822	4,429,079	4,438,398	3,830,845	4,440,822	4,429,079	4,438,398	3,830,845	4,440,822	4,429,079	4,438,398	3,830,845	4,440,822	4,429,079
23 Customer deposits	5,244,563	5,090,079	5,570,206	6,015,988	5,220,294	5,064,685	5,544,644	5,990,405	5,220,294	5,064,685	5,544,644	5,990,405	5,220,294	5,064,685
24 Deposits and balances due to local banking institutions	1,011,935	939,205	1,763,709	1,637,305	1,011,935	939,205	1,763,709	1,637,305	1,011,935	939,205	1,763,709	1,637,305	1,011,935	939,205
25 Deposits and balances due to foreign banking institutions	-	-	-	-	-	-	-	-	-	-	-	-	-	-
26 Other money market deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27 Borrowed funds	523,972	448,089	386,934	393,799	523,972	448,089	386,934	393,799	523,972	448,089	386,934	393,799	523,972	448,089
28 Balances due to banking institutions in the group	-	-	-	-	-	-	-	-	-	-	-	-	-	-
29 Tax payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
30 Dividends payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31 Deferred tax liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-
32 Retirement benefit liability	-	-	-	-	-	-	-	-	-	-	-	-	-	-
33 Other liabilities	325,452	501,178	509,858	430,687	326,145	502,069	510,909	431,414	326,145	502,069	510,909	431,414	326,145	502,069
<b>34 TOTAL LIABILITIES</b>	<b>11,546,744</b>	<b>11,407,630</b>	<b>12,669,105</b>	<b>12,308,624</b>	<b>11,523,168</b>	<b>11,383,127</b>	<b>12,644,594</b>	<b>12,283,408</b>	<b>11,523,168</b>	<b>11,383,127</b>	<b>12,644,594</b>	<b>12,283,408</b>	<b>11,523,168</b>	<b>11,383,127</b>
<b>C SHAREHOLDERS' EQUITY</b>														
35 Paid up/Assigned capital	1,042,500	1,042,500	1,042,500	1,042,500	1,042,500	1,042,500	1,042,500	1,042,500	1,042,500	1,042,500	1,042,500	1,042,500	1,042,500	1,042,500
36 Share Premium (discount)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
37 Revaluation reserves	743,145	743,145	743,146	743,146	743,145	743,145	743,146	743,146	743,145	743,145	743,146	743,146	743,145	743,145
38 Retained earnings	1,687,021	1,606,267	1,595,186	1,490,864	1,687,021	1,606,267	1,595,186	1,490,864	1,687,021	1,606,267	1,595,186	1,490,864	1,687,021	1,606,267
39 Statutory loan loss reserve	413,477	558,246	594,282	689,476	413,477	558,246	594,282	689,476	413,477	558,246	594,282	689,476	413,477	558,246
40 Other reserves	281	281	281	281	281	281	281	281	281	281	281	281	281	281
41 Proposed Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-
42 Capital grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>43 TOTAL SHAREHOLDERS' EQUITY</b>	<b>3,886,424</b>	<b>3,950,439</b>	<b>3,975,395</b>	<b>3,966,267</b>	<b>3,902,328</b>	<b>3,967,043</b>	<b>3,992,410</b>	<b>3,983,473</b>	<b>3,902,328</b>	<b>3,967,043</b>	<b>3,992,410</b>	<b>3,983,473</b>	<b>3,902,328</b>	<b>3,967,043</b>
44 Minority Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>45 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>15,433,168</b>	<b>15,358,069</b>	<b>16,644,500</b>	<b>16,274,891</b>	<b>15,425,496</b>	<b>15,350,170</b>	<b>16,637,004</b>	<b>16,266,881</b>	<b>15,425,496</b>	<b>15,350,170</b>	<b>16,637,004</b>	<b>16,266,881</b>	<b>15,425,496</b>	<b>15,350,170</b>

**DEVELOPMENT BANK OF KENYA LIMITED**
**II STATEMENT OF COMPREHENSIVE INCOME**

	30 JUNE 2019	31 DEC 2019	31 MAR 2020	30 JUNE 2020	30 JUNE 2019	31 DEC 2019	31 MAR 2020	30 JUNE 2020
	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000
	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)
<b>1 INTEREST INCOME</b>								
1.1 Loans and advances	382,568	775,571	180,688	311,295	382,568	775,571	180,688	311,295
1.2 Government securities	257,216	524,232	129,069	245,545	258,334	526,647	129,628	245,662
1.3 Deposits and placements with banking institutions	18,727	34,046	10,853	32,411	18,727	34,046	10,853	32,411
1.4 Other interest income	-	-	-	-	-	-	-	-
1.5 Total Interest income	<b>658,511</b>	<b>1,333,849</b>	<b>320,610</b>	<b>589,251</b>	<b>659,629</b>	<b>1,336,084</b>	<b>321,169</b>	<b>589,368</b>
<b>2 INTEREST EXPENSES</b>								
2.1 Customer deposits	244,970	475,810	137,590	275,093	244,970	475,247	137,449	274,813
2.2 Deposits and placements from banking institutions	211,190	416,484	73,047	130,143	211,190	416,484	73,047	130,143
2.3 Other interest expenses	9,355	37,069	5,704	15,881	9,355	37,069	5,704	15,881
2.4 Total Interest Expenses	<b>465,515</b>	<b>929,363</b>	<b>216,341</b>	<b>421,117</b>	<b>465,515</b>	<b>929,800</b>	<b>216,200</b>	<b>420,837</b>
<b>3 NET INTEREST INCOME</b>	<b>192,996</b>	<b>404,486</b>	<b>104,269</b>	<b>167,134</b>	<b>194,114</b>	<b>407,284</b>	<b>104,969</b>	<b>168,531</b>
<b>4 NON-OPERATING INCOME</b>								
4.1 Fees and commissions income on loans & advances	2,410	3,995	974	3,986	2,410	3,995	974	3,986
4.2 Other fees and commissions income	6,057	11,886	3,689	6,758	6,057	11,886	3,689	6,758
4.3 Foreign exchange trading income	16,796	28,814	57,652	66,803	16,796	28,814	57,652	66,803
4.4 Dividend income	-	-	-	-	-	-	-	-
4.5 Other income	1,055,419	1,098,759	-	-	1,055,419	1,099,009		