

QUARTERLY FINANCIAL STATEMENTS AND DISCLOSURES AS AT 30 SEPT 2020

I STATEMENT OF FINANCIAL POSITION										
	BANK	BANK	BANK	BANK	BANK	GROUP	GROUP	GROUP	GROUP	GROUP
	30 SEPT 2019	31 DEC 2019	31 MAR 2020	30 JUNE 2020	30 SEPT 2020	30 SEPT 2019	31 DEC 2019	31 MAR 2020	30 JUNE 2020	30 SEPT 2020
	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000
	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)
A ASSETS										
1 Cash (both local and foreign)	52,385	34,330	90,386	72,370	71,778	52,385	34,330	90,386	72,370	71,778
2 Balances due from Central Bank of Kenya	393,821	327,289	274,162	547,726	692,601	393,821	327,289	274,162	547,726	692,601
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	-	-	-	-
4 Financial Assets at fair value through profit and loss	93,671	101,767	100,063	102,120	99,536	93,671	101,767	100,063	102,120	99,536
5 Investment Securities										
a) Held to Maturity:	4,572,278	4,532,494	4,575,636	3,922,366	3,960,090	4,593,903	4,553,553	4,597,253	3,943,418	3,981,700
a) Kenya Government Securities	4,572,278	4,532,494	4,575,636	3,922,366	3,960,090	4,593,903	4,553,553	4,597,253	3,943,418	3,981,700
b) Other securities	-	-	-	-	-	-	-	-	-	-
b) Available for sale:	825,413	825,413	825,413	825,413	825,413	825,413	825,413	825,413	825,413	825,413
a) Kenya Government Securities	-	-	-	-	-	-	-	-	-	-
b) Other securities	825,413	825,413	825,413	825,413	825,413	825,413	825,413	825,413	825,413	825,413
6 Deposits and balances due from local banking institutions	914,831	867,864	2,017,025	2,066,893	2,394,228	914,831	867,864	2,017,025	2,066,893	2,394,228
7 Deposits and balances due from banking institutions abroad	73,046	55,531	26,446	80,018	226,889	73,046	55,531	26,446	80,018	226,889
8 Tax recoverable	38,915	27,118	16,429	21,843	16,908	41,910	30,057	19,213	24,678	19,713
9 Loans and advances to customers (net)	7,978,885	7,911,046	8,042,897	8,023,303	8,238,079	7,978,885	7,911,046	8,042,897	8,023,303	8,238,079
10 Balances due from banking institutions in the group	-	-	-	-	-	-	-	-	-	-
11 Investments in associates	-	-	-	-	-	-	-	-	-	-
12 Investments in subsidiary companies	32,048	32,048	32,048	32,048	32,048	-	-	-	-	-
13 Investment in joint ventures	-	-	-	-	-	-	-	-	-	-
14 Investment properties	-	-	-	-	-	-	-	-	-	-
15 Property, plant and equipment	128,170	164,727	155,446	157,946	150,697	128,170	164,727	155,446	157,946	150,697
16 Prepaid lease rentals	-	150,856	147,230	143,605	139,979	-	150,856	147,230	143,605	139,979
17 Intangible assets	-	-	-	-	-	-	-	-	-	-
18 Deferred tax benefit	115,961	101,690	101,690	101,690	101,690	116,082	101,841	101,841	101,841	101,841
19 Retirement benefit asset	-	-	-	-	-	-	-	-	-	-
20 Other assets	239,578	226,096	239,629	177,550	169,521	239,616	226,096	239,629	177,550	169,521
21 TOTAL ASSETS	15,459,002	15,358,069	16,644,500	16,274,891	17,119,457	15,451,733	15,350,170	16,637,004	16,266,881	17,111,975
B LIABILITIES										
22 Balances due to Central Bank of Kenya	4,450,175	4,429,079	4,438,398	3,830,845	3,832,694	4,450,175	4,429,079	4,438,398	3,830,845	3,832,694
23 Customer deposits	5,390,514	5,090,079	5,570,206	6,015,988	5,974,558	5,366,250	5,064,685	5,544,644	5,990,045	5,948,705
24 Deposits and balances due to local banking institutions	986,402	939,205	1,763,709	1,637,305	2,056,668	986,402	939,205	1,763,709	1,637,305	2,056,668
25 Deposits and balances due to foreign banking institutions	-	-	-	-	-	-	-	-	-	-
26 Other money market deposits	-	-	-	-	-	-	-	-	-	-
27 Borrowed funds	455,083	448,089	386,934	393,799	830,957	455,083	448,089	386,934	393,799	830,957
28 Balances due to banking institutions in the group	-	-	-	-	-	-	-	-	-	-
29 Tax payable	-	-	-	-	-	-	-	-	-	-
30 Dividends payable	-	-	-	-	-	-	-	-	-	-
31 Deferred tax liability	-	-	-	-	-	-	-	-	-	-
32 Retirement benefit liability	-	-	-	-	-	-	-	-	-	-
33 Other liabilities	282,778	501,178	509,858	430,687	443,513	283,544	502,069	510,909	431,414	444,353
34 TOTAL LIABILITIES	11,564,952	11,407,630	12,669,105	12,308,624	13,138,390	11,541,454	11,383,127	12,644,594	12,283,408	13,113,377
C SHAREHOLDERS' EQUITY										
35 Paid up/assigned capital	1,042,500	1,042,500	1,042,500	1,042,500	1,042,500	1,042,500	1,042,500	1,042,500	1,042,500	1,042,500
36 Share Premium (discount)	743,146	743,145	743,146	743,146	743,146	743,146	743,145	743,146	743,146	743,146
37 Revaluation reserves	1,664,969	1,606,267	1,595,186	1,490,864	1,419,421	1,681,198	1,622,871	1,612,201	1,508,070	1,436,952
38 Retained earnings	443,154	558,246	594,282	689,476	775,719	443,154	558,246	594,282	689,476	775,719
39 Statutory loan loss reserve	281	281	281	281	281	281	281	281	281	281
40 Other reserves	-	-	-	-	-	-	-	-	-	-
41 Proposed Dividends	-	-	-	-	-	-	-	-	-	-
42 Capital grants	-	-	-	-	-	-	-	-	-	-
43 TOTAL SHAREHOLDERS' EQUITY	3,894,050	3,950,439	3,975,395	3,966,267	3,981,067	3,910,279	3,967,043	3,992,410	3,983,473	3,998,598
44 Minority Interest	15,459,002	15,358,069	16,644,500	16,274,891	17,119,457	15,451,733	15,350,170	16,637,004	16,266,881	17,111,975
45 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	15,459,002	15,358,069	16,644,500	16,274,891	17,119,457	15,451,733	15,350,170	16,637,004	16,266,881	17,111,975
II STATEMENT OF COMPREHENSIVE INCOME										
1 INTEREST INCOME										
1.1 Loans and advances	559,313	775,571	180,688	311,295	488,415	559,313	775,571	180,688	311,295	488,415
1.2 Government securities	388,292	524,232	129,669	244,545	357,339	389,968	526,467	129,628	245,662	359,015
1.3 Deposits and placements with banking institutions	26,022	34,046	10,853	32,411	59,844	26,022	34,046	10,853	32,411	59,844
1.4 Other interest income	-	-	-	-	-	-	-	-	-	-
1.5 Total Interest Income	973,627	1,333,849	320,610	588,251	905,598	975,303	1,336,084	321,169	589,368	907,274
2 INTEREST EXPENSES										
2.1 Customer deposits	378,730	475,810	137,590	275,093	419,095	378,306	475,247	137,449	274,813	418,674
2.2 Deposits and placements from banking institutions	297,942	416,484	73,047	130,143	184,094	297,942	416,484	73,047	130,143	184,094
2.3 Other interest expenses	13,357	37,069	5,704	15,881	27,704	13,357	37,069	5,704	15,881	27,704
2.4 Total Interest Expenses	690,029	929,363	216,341	421,117	630,893	689,605	928,800	216,200	420,837	630,472
3 NET INTEREST INCOME	283,598	404,486	104,269	167,134	274,705	285,698	407,284	104,969	168,531	276,802
4 NON-OPERATING INCOME										
4.1 Fees and commissions income on loans & advances	3,199	3,995	974	3,986	5,880	3,199	3,995	974	3,986	5,880
4.2 Other fees and commissions income	7,921	11,886	3,689	6,758	10,369	7,921	11,886	3,689	6,758	10,369
4.3 Foreign exchange trading income	21,650	28,814	57,652	66,803	73,917	21,650	28,814	57,652	66,803	73,917
4.4 Dividend income	-	-	-	-	-	-	-	-	-	-
4.5 Other income	1,055,419	1,098,759	-	-	-	1,055,419	1,099,009	-	-	-
4.6 Total Non-Operating Income	1,088,189	1,143,454	62,315	77,547	90,166	1,088,189	1,143,704	62,315	77,547	90,166
5 TOTAL OPERATING INCOME	1,371,787	1,547,940	166,584	244,681	364,871	1,373,887	1,550,988	167,284	246,078	366,968
6 OTHER OPERATING EXPENSES										
6.1 Loan loss provision	21,544	8,138	23,747	21,519	24,605	21,284	8,128	23,697	21,729	24,963
6.2 Staff costs	153,920	218,095	52,533	103,595	151,515	153,920	218,095	52,533	103,595	151,515
6.3 Directors' emoluments	10,162	14,953	3,254	6,231	9,643	10,237	15,053	3,279	6,281	9,718
6.4 Rental charges	-	-	-	-	-	-	-	-	-	-
6.5 Depreciation on property and equipment	7,137	23,268	17,243	34,519	51,934	7,137	23,268	17,243	34,519	51,934
6.6 Amortisation charges	-	-	-	-	-	-	-	-	-	-
6.7 Other operating expenses	111,332	146,662	34,177	57,719	86,337	111,783	147,252	34,316	57,997	86,765
6.8 Total other operating Expenses	304,095	411,116	130,954	223,583	324,034	304,361	411,796	131,068	224,121	324,895
7 Profit before tax and exceptional items	1,067,692	1,136,824	35,630	21,098	40,837	1,069,526	1,139,192	36,216	21,957	42,073
8 Exceptional items	-	-	-	-	-	-	-	-	-	-
9 Profit after exceptional items	1,067,692	1,136,824	35,630	21,098	40,837	1,069,526	1,139,192	36,216	21,957	42,073
10 Current tax	(44,966)	(43,438)	(10,689)	(5,275)	(10,209)	(45,517)	(44,178)	(10,865)	(6,587)	(10,518)
11 Deferred tax	-	(1,717)	-	-	-	-	(14,241)	-	-	-
12 Profit after tax and exceptional items	1,022,726	1,079,115	24,941	15,823						