



QUARTERLY FINANCIAL STATEMENTS AND DISCLOSURES AS AT 30 JUNE 2023

I STATEMENT OF FINANCIAL POSITION	BANK	BANK	BANK	BANK	GROUP	GROUP	GROUP	GROUP
	30 JUNE 2023 Shs '000 (Unaudited)	31 DEC 2022 Shs '000 (audited)	31 MAR 2023 Shs '000 (Unaudited)	30 JUNE 2023 Shs '000 (Unaudited)	30 JUNE 2022 Shs '000 (Unaudited)	31 DEC 2022 Shs '000 (audited)	31 MAR 2023 Shs '000 (Unaudited)	30 JUNE 2023 Shs '000 (Unaudited)
A ASSETS								
1 Cash (both local and foreign)	85,199	90,907	66,226	83,189	85,199	90,907	66,226	83,189
2 Balances due from Central Bank of Kenya	600,590	514,229	551,511	595,283	600,590	514,229	551,511	595,283
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	-	-
4 Financial Assets at fair value through profit and loss	104,085	190,665	191,867	191,915	104,085	190,665	191,867	191,915
5 Investment Securities	-	-	-	-	-	-	-	-
a)Held to Maturity:	3,779,051	3,675,754	3,694,412	3,696,005	3,800,072	3,696,767	3,715,983	3,717,010
a.Kenya Government Securities	3,779,051	3,675,754	3,694,412	3,696,005	3,800,072	3,696,767	3,715,983	3,717,010
b.Other securities	-	-	-	-	-	-	-	-
b)Available for sale:	614,512	456,781	456,781	456,781	614,512	456,781	456,781	456,781
a.Kenya Government Securities	-	-	-	-	-	-	-	-
b.Other securities	614,512	456,781	456,781	456,781	614,512	456,781	456,781	456,781
6 Deposits and balances due from local banking institutions	2,074,493	1,846,850	2,015,541	2,430,698	2,074,493	1,846,850	2,015,541	2,430,698
7 Deposits and balances due from banking institutions abroad	208,238	174,734	184,564	188,560	208,238	174,734	184,564	188,560
8 Tax recoverable	4,883	36,598	30,677	16,156	7,438	38,887	32,827	18,041
9 Loans and advances to customers (net)	8,745,445	9,209,997	9,374,592	9,598,523	8,745,445	9,209,997	9,374,592	9,598,523
10 Balances due from banking institutions in the group	268,490	268,490	268,490	268,490	268,490	268,490	268,490	268,490
11 Investments in associates	32,048	32,048	32,048	32,048	-	-	-	-
12 Investments in subsidiary companies	-	-	-	-	-	-	-	-
13 Investment in joint ventures	-	-	-	-	-	-	-	-
14 Investment properties	-	-	-	-	-	-	-	-
15 Property,plant and equipment	159,129	124,766	116,749	113,828	159,129	124,766	116,749	113,828
16 Prepaid lease rentals	114,600	107,348	104,931	100,097	114,600	107,348	104,931	100,097
17 Intangible assets	-	-	-	-	-	-	-	-
18 Deferred tax asset	134,449	117,264	117,264	117,264	134,660	117,505	117,505	117,505
19 Retirement benefit asset	-	-	-	-	-	-	-	-
20 Other assets	42,473	45,558	52,181	44,275	42,548	45,558	52,294	44,350
21 TOTAL ASSETS	16,967,685	16,891,988	17,257,834	17,933,112	16,959,499	16,883,484	17,249,861	17,924,270
B LIABILITIES								
22 Balances due to Central Bank of Kenya	3,049,017	3,048,644	3,346,869	3,695,343	3,049,017	3,048,644	3,346,869	3,695,343
23 Customer deposits	7,294,394	7,262,859	7,217,914	7,567,082	7,265,255	7,232,288	7,187,377	7,534,293
24 Deposits and balances due to local banking institutions	1,765,681	2,023,932	2,137,036	2,096,290	1,765,681	2,023,932	2,137,036	2,096,290
25 Deposits and balances due to foreign banking institutions	-	-	-	-	-	-	-	-
26 Other money market deposits	-	-	-	-	-	-	-	-
27 Borrowed funds	563,436	435,355	422,693	410,047	563,436	435,355	422,693	410,047
28 Balances due to banking institutions in the group	-	-	-	-	-	-	-	-
29 Tax payable	-	-	-	-	-	-	-	-
30 Dividends payable	-	-	-	-	-	-	-	-
31 Deferred tax liability	-	-	-	-	-	-	-	-
32 Retirement benefit liability	-	-	-	-	-	-	-	-
33 Other liabilities	444,200	383,423	381,727	378,871	445,344	384,766	383,196	380,799
34 TOTAL LIABILITIES	13,116,728	13,154,213	13,506,239	14,347,633	13,088,733	13,124,985	13,477,171	14,116,772
C SHAREHOLDERS' EQUITY								
35 Paid up/Assigned capital	1,042,500	1,042,500	1,042,500	1,042,500	1,042,500	1,042,500	1,042,500	1,042,500
36 Share Premium(discount)	-	-	-	-	-	-	-	-
37 Revaluation reserves	542,791	392,947	392,946	392,946	542,791	392,947	392,946	392,946
38 Retained earnings	1,203,840	1,181,452	1,318,251	1,333,641	1,223,649	1,202,175	1,339,346	1,355,480
39 Statutory loan loss reserve	1,061,545	1,120,596	997,617	1,016,291	1,061,545	1,120,596	997,617	1,016,291
40 Other reserves	281	281	281	281	281	281	281	281
41 Proposed Dividends	-	-	-	-	-	-	-	-
42 Capital grants	-	-	-	-	-	-	-	-
43 TOTAL SHAREHOLDERS' EQUITY	3,850,957	3,737,775	3,751,595	3,785,479	3,870,766	3,758,499	3,772,690	3,807,498
44 Minority Interest	-	-	-	-	-	-	-	-
45 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	16,967,685	16,891,988	17,257,834	17,933,112	16,959,499	16,883,484	17,249,861	17,924,270
II STATEMENT OF COMPREHENSIVE INCOME								
1 INTEREST INCOME								
1.1 Loans and advances	347,240	699,814	161,167	464,031	347,240	699,814	161,167	464,031
1.2 Government securities	212,587	413,737	107,491	216,319	213,704	415,972	108,050	217,346
1.3 Deposits and placements with banking institutions	43,109	92,326	20,608	44,442	43,249	92,326	20,608	44,582
1.4 Other interest income	-	-	-	-	-	-	-	-
1.5 Total Interest Income	602,936	1,205,877	289,266	724,792	604,193	1,208,112	289,825	726,049
2 INTEREST EXPENSES								
2.1 Customer deposits	322,507	673,167	168,982	344,075	322,369	672,607	168,844	343,937
2.2 Deposits and placements from banking institutions	105,543	240,446	66,678	144,530	105,543	240,446	66,678	144,530
2.3 Other interest expenses	22,026	21,499	5,103	19,676	22,026	21,499	5,103	19,676
2.4 Total Interest Expenses	450,076	935,112	240,763	508,281	449,938	934,552	240,625	508,143
3 NET INTEREST INCOME	152,860	270,765	48,503	216,511	154,255	273,560	49,200	217,906
4 NON-OPERATING INCOME								
4.1 Fees and commissions income on loans & advances	15,202	25,606	1,908	5,608	15,202	25,606	1,908	5,608
4.2 Other fees and commissions income	5,538	9,493	2,031	4,366	5,538	9,493	2,031	4,366
4.3 Foreign exchange trading income	14,931	24,676	2,465	8,210	14,931	24,676	2,465	8,210
4.4 Dividend income	-	-	-	-	-	-	-	-
4.5 Other income	-	65,297	(31)	(1,036)	-	65,297	(31)	(1,036)
4.6 Total Non-Interest Income	35,671	125,072	6,373	17,148	35,671	125,072	6,373	17,148
5 TOTAL OPERATING INCOME	188,531	395,837	54,876	233,659	189,926	398,632	55,573	235,054
6 OTHER OPERATING EXPENSES								
6.1 Loan loss provision	(54,785)	(107,145)	(55,685)	(28,474)	(54,785)	(107,385)	(55,685)	(29,774)
6.2 Staff costs	80,426	167,446	39,402	79,900	80,426	167,446	39,402	79,900
6.3 Directors' emoluments	6,763	16,419	3,558	6,877	6,813	16,519	3,583	6,927
6.4 Rental charges	-	-	-	-	-	-	-	-
6.5 Depreciation on property and equipment	48,756	99,039	13,174	29,359	48,756	99,039	13,174	29,359
6.6 Amortisation charges	-	-	-	-	-	-	-	-
6.7 Other operating expenses	67,835	141,508	34,693	67,857	68,123	142,081	34,832	78,644
6.8 Total other operating Expenses	148,995	317,267	35,142	165,519	149,333	317,700	35,306	165,056
7 Profit before tax and exceptional items	39,536	78,571	19,734	68,140	40,593	80,933	20,267	69,998
8 Exceptional items	-	-	-	-	-	-	-	-
9 Profit after exceptional items	39,536	78,571	19,734	68,140	40,593	80,933	20,267	69,998
10 Current tax	(11,861)	10,840	(5,920)	(20,442)	(12,178)	10,101	(6,080)	(20,999)
11 Deferred tax	-	(25,072)	-	-	-	(25,042)	-	-
12 Profit after tax and exceptional items	27,675	64,339	13,814	47,698	28,415	65,992	14,187	48,999
13 13.0 Gains/(Losses) from translating the financial Gains/(losses) from translating the financial Minority Interest	-	-	-	-	-	-	-	-
14 Profit after tax, exceptional items and minority interest	27,675	64,339	13,814	47,698	28,415	65,992	14,187	48,999
15 Other Comprehensive Income	-	-	-	-	-	-	-	-
15.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-	-	-	-	-
15.2 Fair value changes in available-for-sale financial assets	-	(157,731)	-	-	-	(157,731)	-	-
15.3 Revaluation Surplus on property,plant and equipment	-	-	-	-	-	-	-	-
15.4 Share of other comprehensive income of associates	-	-	-	-	-	-	-	-
15.5 Income tax relating to components of other comprehensive income	-	7,887	-	-	-	7,887	-	-
16 Other comprehensive income for the year net of tax	(-)	(149,844)	(-)	(-)	(-)	(149,844)	(-)	(-)
17 Total comprehensive income for the year	27,675	(85,506)	13,814	47,698	28,415	(83,852)	14,187	48,999
III OTHER DISCLOSURES								
a) NON-PERFORMING LOANS AND ADVANCES								
1) Gross non-performing loans and advances	2,959,466	2,992,084	2,627,757	2,652,145				
less:								
b) Interest in suspense	434,361	439,431	388,279	409,095				
c) Total Non-Performing Loans and Advances (a-b)	2,525,105	2,552,653	2,239,478	2,243,050				
less:								
d) Loan loss provisions	1,858,390	1,860,890	1,577,987	1,628,535				
e) Net Non-performing loans and advances(c-d)	666,715	691,763	661,491	614,515				
f) Discounted value of securities	666,715	691,763	661,491	614,515				
g) Net NPLs exposure(e-f)	-	-	-	-				
2) Insider Loans and Advances								
a) Directors,shareholders and associates	450,484							