

dbk Development Bank of Kenya Ltd

Finance House, Loita Street, P.O. Box 30483 NAIROBI, Kenya Tei: 340401/2/3, 340478, 340416, 340426, 340198 Telefax: 0254-238426 Telex: 22662 E-Mall: dbk@devbank.com

	QUARTERLY FINANCIAL STAT	TEMENT	es and	DISCL	OSURE	S AS AT	30 JUN	IE 2023	3
I.	STATEMENT OF FINANCIAL POSITION	BANK	BANK	BANK	BANK	GROUP 30 JUNE 2022	GROUP	GROUP	GROUP
A	ASSETS	Shs '000 (Unaudited)	Shs '000	Shs '000	Shs '000 (Unaudited)	Shs '000 (Unaudited)	Shs '000	Shs '000	Shs '000 (Unaudited)
1 2 3	Cash (both local and foreign) Balances due from Central Bank of Kenya Kenya Government and other securities held for dealing purposes	85,199 600,590	90,907 514,229	66,226 551,511	83,189 595,283	85,199 600,590	90,907 514,229	66,226 551,511	83,189 595,283
5 4 5	Financial Assets at fair value through profit and loss Investment Securities	104,085	190,665	191,867	191,915	104,085	190,665	- 191,867 -	191,915
	a)Held to Maturity: a.Kenya Government Securities b.Other securities	3,779,051	3,675,754 3,675,754	3,694,412 3,694,412	3,696,005 3,696,005	3,800,072 3,800,072	3,696,767 3,696,767	3,715,983 3,715,983 -	3,717,010 3,717,010
	b)Available for sale: a.Kenya Government Securities b.Other securities	614,512 - 614,512	456,781 - 456,781	456,781 - 456,781	456,781 - 456,781	614,512 - 614,512	456,781 - 456,781	456,781 - 456,781	456,781 - 456,781
6 7	Deposits and balances due from local banking institutions Deposits and balances due from banking institutions abroad	2,074,493 208,238	1,846,850 174,734	2,015,541 184,564	2,430,698 188,560	2,074,493 208,238	1,846,850 174,734	2,015,541 184,564	2,430,698 188,560
	Tax recoverable Loans and advances to customers (net) Balances due from banking institutions in the group	4,883 8,745,445 -	36,598 9,209,997 -	30,677 9,374,592 -	16,156 9,598,523 -	7,438 8,745,445 -	38,887 9,209,997 -	32,827 9,374,592 -	18,041 9,598,523 -
12 13	Investments in associates Investments in subsidiary companies Investment in joint ventures Investment properties	268,490 32,048 - -	268,490 32,048 - -	268,490 32,048 -	268,490 32,048 - -	268,490 - -	268,490 - -	268,490 - -	268,490 - - -
15 16 17	Prepaid lease rentals	159,129 114,600	124,766 107,348	116,749 104,931	113,828 100,097	159,129 114,600	124,766 107,348	116,749 104,931	113,828 100,097
18 19	Deferred tax asset Retirement benefit asset	134,449	117,264	117,264	117,264	134,660	117,505	117,505	117,505
21 B	Other assets TOTAL ASSETS LIABILITIES	42,473 16,967,685				42,548 16,959,499		52,294 17,249,861	
22 23 24	Customer deposits	3,049,017 7,294,394 1,765,681	3,048,644 7,262,859 2,023,932	3,346,869 7,217,914 2,137,036	3,695,343 7,567,082 2,096,290	3,049,017 7,265,255 1,765,681	3,048,644 7,232,288 2,023,932	3,346,869 7,187,377 2,137,036	3,695,343 7,534,293 2,096,290
25 26	Deposits and balances due to foreign banking institutions Other money market deposits	563,436	435,355	422,693	410,047	563,436	435,355	422,693	410,047
28 29	Borrowed funds Balances due to banking institutions in the group Tax payable		455,555 -	422,095 - -	410,047		455,555 -	422,095 -	410,047
31	Dividends payable Deferred tax liability Retirement benefit liability	-	-	-	-	-	-	-	-
33	Other liabilities TOTAL LIABILITIES SHAREHOLDERS' EQUITY	444,200 13,116,728	383,423 13,154,213	381,727 13,506,239	378,871 14,147,633	445,344 13,088,733	384,766 13,124,985	383,196 13,477,171	
35 36	Paid up/Assigned capital Share Premium(discount)	-	1,042,500	1,042,500	1,042,500	1,042,500	1,042,500	1,042,500	1,042,500
38	Revaluation reserves Retained earnings Statutory loan loss reserve	542,791 1,203,840 1,061,545	392,947 1,181,452 1,120,596	392,946 1,318,251 997,617	392,946 1,333,461 1,016,291	542,791 1,223,649 1,061,545	392,947 1,202,175 1,120,596	392,946 1,339,346 997,617	
40 41 42	Proposed Dividends	281	281	281	281	281	281	281	281
	TOTAL SHAREHOLDERS' EQUITY Minority Interest	3,850,957	3,737,775	3,751,595	3,785,479 - 17,933,112	3,870,766	3,758,499	3,772,690 - 17,249,861	3,807,498 - 17,924,270
 	STATEMENT OF COMPREHENSIVE INCOME INTEREST INCOME	10,507,005	10,071,700	17,257,054		10,000,400	10,003,404	17,249,001	17,724,270
Ī	1.1 Loans and advances 1.2 Government securities	347,240 212,587	699,814 413,737	161,167 107,491	464,031 216,319	347,240 213,704	699,814 415,972	161,167 108,050	464,031 217,436
	1.3 Deposits and placements with banking institutions 1.4 Other interest income 1.5 Total Interest income	43,109 - 602,936	92,326 - 1,205,877	20,608 - 289,266	44,442 - 724,792	43,249 - - 604,193	92,326 - 1,208,112	20,608 - 289,825	44,582 - 726,049
2	INTEREST EXPENSES 2.1 Customer deposits 2.2 Deposits and placements from banking institutions	- 322,507 105,543	673,167 240,446	0 168,982 66,678	- 344,075 144,530	322,369 105,543	672,607 240,446	168,844 66,678	343,937 144,530
3	2.3 Other Interest expenses 2.4 Total interest Expenses NET INTEREST INCOME	22,026 450,076 152,860	21,499 935,112 270,765	5,103 240,763 48,503	19,676 508,281 216,511	22,026 449,938 154,255	21,499 934,552 273,560	5,103 240,625 49,200	19,676 508,143
4	NON-OPERATING INCOME 4.1 Fees and commissions income on loans & advances	15,202	25,606	1,908	5,608	15,202	25,606	1,908	5,608
	4.2 Other fees and commissions income 4.3 Foreign exchange trading income 4.4 Dividend income	5,538 14,931 -	9,493 24,676 -	2,031 2,465 -	4,366 8,210	5,538 14,931 -	9,493 24,676 -	2,031 2,465 -	4,366 8,210
5	4.5 Other income 4.6 Total Non-Interest income TOTAL OPERATING INCOME	- 35,671 188,531	65,297 125,072 395,837	(31) 6,373 54,876	(1,036) 17,148 233,659	35,671 189,926	65,297 125,072 398,632	(31) 6,373 55,573	(1,036) 17,148 235,054
6	OTHER OPERATING EXPENSES 6.1 Loan loss provision 6.2 Staff costs	(54,785) 80,426	(107,145) 167,446	(55,685) 39,402	(28,474) 79,900	(54,785) 80,426	(107,385) 167,446	(55,685) 39,402	(29,774) 79,900
	6.3 Directors' emoluments 6.4 Rental charges	6,763	16,419 -	3,558	6,877	6,813	16,519	3,583	6,927
	6.5 Depreciation on property and equipment 6.6 Amortisation charges 6.7 Other operating expenses	48,756 - 67,835	99,039 - 141,508	13,174 - 34,693	29,359 - 77,857	48,756 - 68,123	99,039 - 142,081	13,174 - 34,832	29,359 - 78,644
7 8	6.8 Total other operating Expenses Profit before tax and exceptional items Exceptional items	148,995 39,536	317,267 78,571	35,142 19,734	165,519 68,140	149,333 40,593	317,700 80,933	35,306 20,267	
9 10	Profit after exceptional items Current tax	39,536 (11,861)	78,571 10,840	19,734 (5,920)	68,140 (20,442)	40,593 (12,178)	80,933 10,101	20,267 (6,080)	69,998 (20,999)
12	Deferred tax Profit after tax and exceptional items 13.0 Gains/(Losses) from translating the financial Gains/(losses)	27,675	(25,072) 64,339 -	13,814	47,698	28,415	(25,042) 65,992	14,187	48,999
	from translating the financial Minority Interest Profit after tax, exceptional items and minority interest Other Comprehensive Income	27,675	64,339	13,814	47,698	28,415	65,992	14,187	48,999
	15.1 Gains ⁷ (Losses) from translating the financial statements of foreign operations 15.2 Fair value changes in available-for-sale financial assets	-	- (157,731)	-	-	-	- (157,731)	-	-
	15.3 Revaluation Surplus on property,plant and equipment 15.4 Share of other comprehensive income of associates	-	-	-	-	-	-	-	-
16	15.5 Income tax relating to components of other comprehensive income Other comprehensive income for the year net of tax		7,887	-		-	7,887	-	-
ш	Total comprehensive income for the year OTHER DISCLOSURES	27,675	(85,506)	13,814	47,698	28,415	(83,852)	14,187	48,999
1) a)	NON-PERFORMING LOANS AND ADVANCES Gross non-performing loans and advances less:	2,959,466	2,992,084	2,627,757	2,652,145				
b) c)	Interest in suspense Total Non-Performing Loans and Advances (a-b) less:	434,361 2,525,105	439,431 2,552,653	388,279 2,239,478	409,095 2,243,050				
d) e)	Loan loss provisions Net Non-performing loans and adavances(c-d)	666,715	1,860,890 691,763	1,577,987 661,491	1,628,535 614,515				
f) g) 2)	Discounted value of securities Net NPLs exposure(e-f) Insider Loans and Advances	666,715	691,763	661,491	614,515				
a) b) c)	Directors,shareholders and associates Employees Total Insider Loans,Advances and other facilities	450,484 278,029 728,513	459,200 260,438 719,638	224,493 262,150 486,643	229,029 269,911 498,940				
3) a)	Off-Balance Sheet Items Letters of credit,guarantees,acceptances	1,120,606	1,047,245	1,182,901	886,146				
b) c) d)	Forwards,swaps,and options Other contingent liabilities Total Contingent Liabilities	37,116 92 1,157,814	17,358 92 1,064,695	31,690 92 1,214,683	21,073 92 907,311				
4) a) b)	Capital Strength Core capital Minimum Statutory Capital		2,224,233 1,000,000	2,354,125 1,000,000	2,352,393 1,000,000				
c) d)	excess Supplementary capital	1,232,789 285,610	1,224,233 255,568	1,354,125 252,754	1,352,393 257,351				
e) f) g)	Total capital (a+d) Total risk weighted assets Core capital/total deposit liabilities	11,993,045 30.5%	30.20%	32.00%	30.5%				
h) i) j)	Minimum Statutory Ratio excess(g-h) Core capital/total risk weighted assets	8.0% 22.5% 18.6%	8.0% 22.2% 17.7%	8.0% 24.0% 19.0%	8.0% 22.5% 18.7%				
k) I)	Minimum Statutory Ratio excess(j-k)	10.5% 8.1%	10.5% 7.2%	10.5% 8.5%	10.5% 8.2%				
m) n) o)	Total capital/total risk weighted assets Minimum Statutory Ratio excess(m-n)	21.0% 14.5% 6.5%	19.7% 14.5% 5.2%	21.1% 14.5% 6.6%	20.8% 14.5% 6.3%				
а) b)	Liquity Liquidity Ratio Minimum Statutory Ratio	27.2% 20.0%	21.0% 20.0%	21.1% 20.0%	21.5% 20.0%				
c)	excess(a-b) ssage from the Directors	7.2%	1.0%	1.1%	1.5%				

Message from the Directors
These financial statements are extracts from the books of the institution. The complete set of quarterly financial statements, statutory and qualitative disclosures can be accessed
on the institutions website-<u>www.devbank.com</u>. They may also be accessed at the institutions head office located at Finance house_Loita street, Nairobi.
JOHNSON (INIT)
CHIEF EXECUTIVE
DIRECTOR